

TREASURY MANAGEMENT PERFORMANCE FOR QUARTER ONE - 2020/21

GRAPH 1 - INVESTMENT RETURN

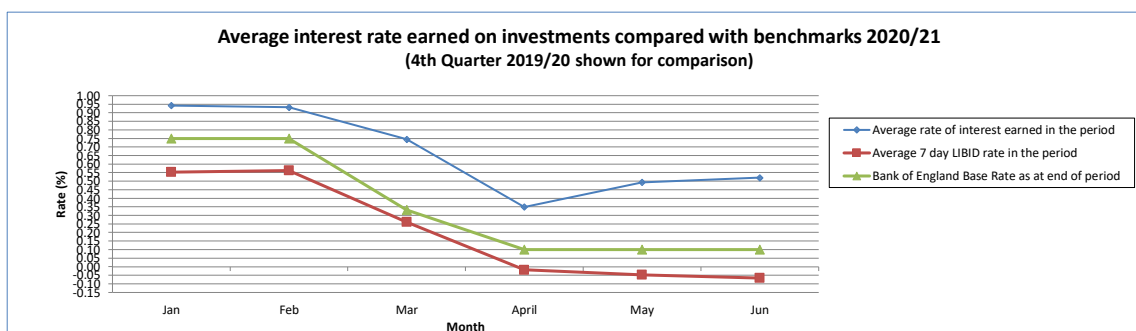


Table 1 - Property Funds

Financial Institution	Quarter	Period of investment	Value of fund at beginning of the Qtr £	Number of units in the Qtr Units	Gross Increase / (Decrease) in fund value £	Value of fund at end of the Qtr £	Income Distribution in the Qtr £	Combined interest Rate %
Patrizia(Rockspring) Hanover Real Estate Management Limited	1	5 Years +	14,453,509.00	997	(738,777.00)	13,714,732.00	127,120.91	(16.97)
Lothbury Investment Management - Property Fund	1	5 Years +	13,100,246.98	6,844.1438	(318,336.87)	12,781,910.11	78,102.66	(7.40)

Table 2 - Short Dated Bond Funds

Financial Institution	Quarter	Value of fund at the start of Qtr £	Number of shares in the Qtr Units	Increase / (Decrease) in fund value £	Fund Value at end of Qtr £	Income Distribution during the Qtr £	Combined Interest Rate %
Royal London	1	7,555,161.34	7,751,286.43	182,154.81	7,737,316.15	45,383.68	11.94
AXA	1	7,436,504.49	7,406,876.9870	199,985.68	7,636,490.17	27,860.00	12.18

Table 3 - Enhanced Cash Fund

Financial Institution	Quarter	Value of fund at the start of Qtr £	Number of shares in the Qtr Units	Increase / (Decrease) in fund value £	Fund Value at end of Qtr £	Income Distribution during the Qtr £	Combined Interest Rate %
Payden & Rygel	1	4,989,931.05	501,591.3500	87,377.21	5,077,308.26	9,630.55	7.73%

BORROWING

Table 4

SHORT TERM BORROWING	Counterparty	Rate %	Amount £	From	To
In place during this Quarter	None				
Taken Out This Quarter	None				

Table 5 - INVEST TO SAVE FUNDING

Financial Institution	Date	Period of loan	Final Repayment date	Amount borrowed £	Amount Repaid to Date £	Closing Balance Qtr 1 £	Rate of interest %
Salix Finance Ltd Energy Efficiency Programme	23/03/2017	5 Years	01/04/2022	82,017	(49,210.20)	32,806.80	0
	22/02/2019	5 Years	01/02/2024	64,148	(12,829.60)	51,318.40	0
	25/11/2019	5 Years	01/11/2024	8,200	(820.00)	7,380.00	0

L1 Renewables Finance Ltd

- 25 year reducing balance finance
- balance of £8.5m outstanding at the end of quarter one
- there was no repayments in this quarter

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Table 6 PWLB BORROWING

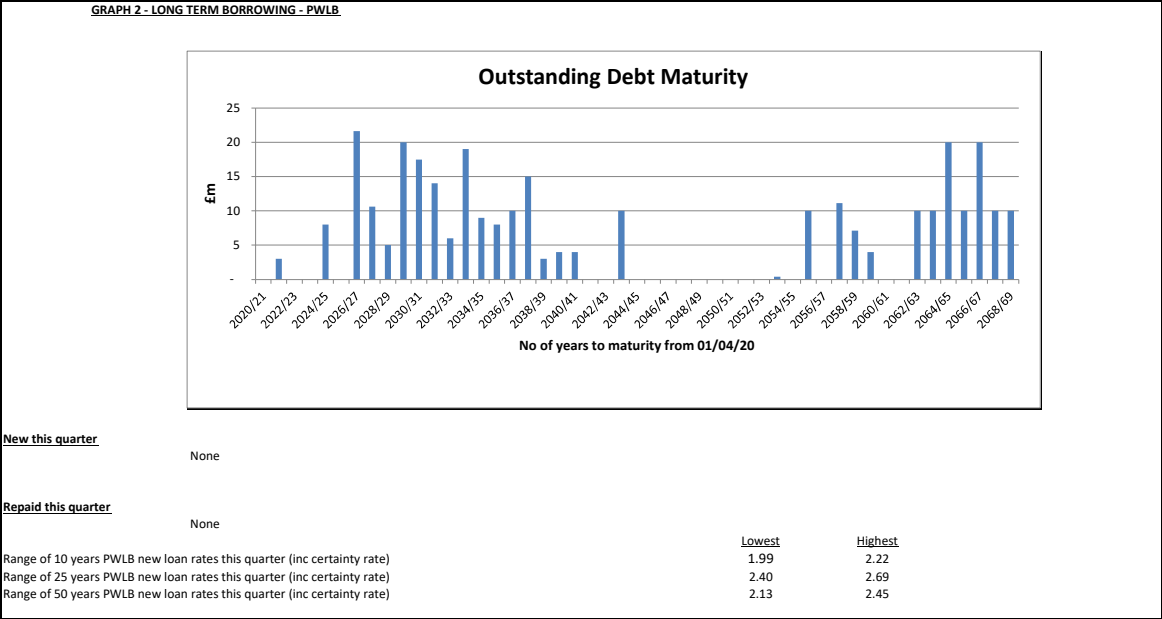


TABLE 7 - COMPLIANCE WITH TREASURY MANAGEMENT STRATEGY

All transactions properly authorised	✓
All transactions in accordance with approved policy	✓
All transactions with approved counterparties	✓
Cash flow successfully managed to maintain liquidity	✓
Any recommended changes to procedures	None required